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in this region.” Representing about 40% of the global economy, the new plan addresses supply chain issues, supports clean energy, fights corruption, and expands technology transfers.

CHIPS Act: Signed into law on August 8, this new measure will provide \$52.7 billion in subsidies to semiconductor production in the US and invests in science and technology. On August 29, Honda and LG Energy Solution announced they would spend \$4.4 billion to construct a new battery plant in the US to join the plants General Motors is building in Ohio, Michigan, and Tennessee; the ones Ford is building in Kentucky and Tennessee; the one Toyota is building in North Carolina; and the one Stellantis is building in Indiana. The plants are part of the switch to electric vehicles.

PACT Act: Signed on August 8, it expands Veterans Administration health-care and benefits for veterans exposed to burn pits and other toxic substances. For details visit tinyurl.com/n6xr2bx5 or call 800 698-2411.

Inflation Reduction Act: Information below comes from University of Michigan economist Nirupama Rao, the Associated Press, and the Joint Committee on Taxation. A good summary is also available at the non-partisan Congressional Research Service.

Cost: New revenue and savings are estimated at \$740 billion and new spending at \$440 billion, leaving \$300 billion to reduce the deficit.

New revenue and savings include:

- 15% Corporate Minimum Tax for the estimated 150 companies who report billions in profit.
- Negotiate drug prices for Medicare.
- IRS tax enforcement targeting individuals with incomes over \$400,000. Treasury Secretary Janet Yellen and IRS Commissioner Charles Rettig have both pledged that the investments will not increase audit rates on small businesses and households earning less than \$400,000 a year.

- 1% stock buybacks fee.
 - New fees on excess methane emissions.
- New spending includes:
- Capping Medicare insulin cost at \$35 per month and Medicare out-of-pocket prescription costs at \$2,000 per year.
 - Extending the increased federal subsidies under the Affordable Care Act for three years, helping 13 million people pay for medical insurance.
 - Tax rebates for electric vehicles, including used vehicles, with mandate that component parts be manufactured and assembled in the US.
 - Ten-year consumer tax credits for renewable wind and solar energy; tax credits for businesses for nuclear energy, carbon capture technology, and clean energy manufacturing.
 - Funds to combat the mega-drought situation in the West.

2020 Election: *The Dispatch* reports that eight prominent conservatives released a report in July examining “every claim of fraud and miscount put forward by former President Trump ... and reached an ‘unequivocal’ conclusion: Joe Biden was the choice of a majority of the Electors, who themselves were the choice of the majority of voters in their states.” To read the report and each specific analysis of claims in Arizona, Georgia, Nevada, Michigan, Pennsylvania, and Wisconsin, visit LostNotStolen.org.

National and Worldwide Gas Prices: Accountable USA reports that eight of the largest oil companies in the country made a record-breaking \$51 billion in profit in the second quarter of 2022. This marks a 235% increase over the same quarter in 2021.

Deficit: The Office of Management and Budget forecasts this year’s deficit will decline by \$1.7 trillion, representing the single largest decline in the federal deficit in American history.

We are all subjected to a flurry of sound bites on TV. The best way for Andover voters to make good decisions is to see what has been done – not listen to what a 30-second ad says.

Minutes from page 12

perwork needs to be sent to Attorney General’s office; we will cover the legal fees. Nancy R. will follow up with Andy Deegan.

ZBA: no news on Route 4A property.

Planning Board: Working on the Master Plan. Issue with the Buswell property (Route 4) area. Town owns an adjacent piece that someone wants to buy. The Select Board will need to check the Board, and hold public hearings.

Select Board: Follow up is needed on the remaining Town-owned properties. Nancy R. will follow up with Marj. We will need to have a plan before the warrant article on the Dyer’s Crossing parcel goes to Town Meeting ’23. We should hire Earle Chase to check out to see if it is buildable and if a septic system can go in.

Motion made by Tina to not spend more than \$500 to assess Dyer’s Crossing property and have a report/diagram to present at Town Meeting . Seconded by Jerry: all in favor. Need to keep the Select Board well informed.

ACC Membership: Nancy Teach here

to see what our meetings are like to see if she is interested.

Beaver Deceiver Update: See above re: Elbow Pond BD. Emery Road BD in good shape. We need to contact Marj and Select Board about Valley Road BD removal now that the water level is low and DES concerns about releasing silt should not be as large an issue.

Lakes Region Planning Commission: Hal Tuttle has withdrawn his name. Lee will contact Harvey Pine to see if he is interested.

ACC Partnerships: Andover Garden Club – still hoping that Mary Lou will come to a meeting. We might be able to work together on permaculture projects.

Kearsarge Climate Action Group: Ten Town Project is to work on plastic recycling. They had a presentation at the NRRA conference. Plan is to get 10 towns to really focus on reducing plastic use and recycling plastic. Hub showed a documentary on reducing plastics – a project done by kids in NYC.

Andover Energy Group: Will be organizing an e-bike event in September.

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Andover NH
GARDEN CLUB
A Program of The Andover Community Hub

First Annual Plant Sale

A Fundraiser

To Support Andover’s Beautification Program

Saturday, October 8
9:00 a.m. - Noon, rain or shine
At the Town Office Perennial Border

Healthy plants and bulbs ready for planting or winter storage

Daffodil & Grape Hyacinth bulbs; rhizomes; tubers; bare root...
Planting/Storage directions provided

And here’s a twist in pricing
You tell us what you will pay!

More information on FaceBook or email:
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