

## Check Your April NHEC Bill for Capital Credit Allocation

More than \$4 million in equity returned

Press release

As a member, you're also a part-owner of your electric cooperative. Instead of generating profits for investors, New Hampshire Electric Cooperative (NHEC) is nonprofit, which means that when our finances allow, we return any excess revenue after expenses back to our members.

Your ownership, or "equity," in NHEC is represented by capital credits. Capital credits are allocated annually to each member based on their individual usage. You can see your capital credit allocation for 2021 on your April 2022 bill.

NHEC keeps track of each member's allocation every year, and when the Co-op's finances allow it, portions of those capital credits will be "retired" (returned to members) as a direct payment or bill credit. NHEC retired capital credits for the first time last year and returned more than \$4 million in equity to members!

Each year, the NHEC Board of Directors will review the Coop's finances and vote to continue returning capital credits if it can be done without causing financial harm to the business. Check our website for updates on capital credit payments in 2022 and learn more about capital credits at [NHEC.com/capital-credits](http://NHEC.com/capital-credits).

## First Swap Day Event of the Year

Second Saturday of the month, May to October

Ken Tripp, Swap Shop

The first Swap Day of the season will be Saturday, May 14. The event is open 8 AM to noon at the Transfer Station.

Events are scheduled for the second Saturday of the month, May through October. Please donate items that you assume someone would desire. Do not use the event as a junk-clearing opportunity.

If a Saturday event is canceled due to rain, we try to reschedule for the following Saturday.

## Low and Moderate Income Homeowners Can Apply for Tax Relief

Must file by June 30 for 2022

Marj Roy, Town Administrator

In 2001, the State of New Hampshire enacted property tax relief for eligible low-to-moderate-income claimants who own a homestead in New Hampshire. The definition of a homestead is "the dwelling owned by a claimant which is owned and used as the claimant's principal place of residence and the claimant's domicile."


The DP-8 application form may be obtained annually by visiting the Forms Page on the New Hampshire Department of Revenue (DRA) website at [revenue.nh.gov/forms/low-moderate.htm](http://revenue.nh.gov/forms/low-moderate.htm), or you can get a form at the Town Office. Completed claims shall be filed on Form DP-8 no sooner than May 1 and no later than June 30 following the due date of the final property tax bill for

state education property taxes.

You must own a homestead subject to the state education property tax; have resided in such homestead on April 1 of the year for which the claim for relief is made; have a total household income of \$37,000 or less if a single person, or \$47,000 or less if married or head of a New Hampshire household.

You will need your final property tax bill, showing the "net" assessed value of your homestead and a copy of federal tax returns for each claimant and all adult members of the claimant's household for the corresponding period. You will also need the Map and Lot numbers (which are printed on the property tax bill) and the address of the property.

Mail your claim to New Hampshire Department of Revenue Administration, Taxpayer Services Division, PO Box 299, Concord NH 03302-0299.



**Andover Emergency Services Auxiliary**  
**Town Wide Yard Sale**  
**August 27, 2022**  
To sign up, or for more information, email: [AndoverESA@gmail.com](mailto:AndoverESA@gmail.com)



**WHAT'S UP@THE HUB?**  
157 Main St., Andover, NH

### May PROGRAMS/SERVICES

**Bone Builders:** Ongoing strength & balance for seniors, Mon & Thu, 9-10 am

**Coffee, Conversation & "Andover Card Sharks:"** Mon & Thur, 10-11 am

**Barre Exercise & Slow Flow Yoga:** Tue & Thu mornings. Info, [LizDyment@gmail.com](mailto:LizDyment@gmail.com)

**"Stitch & Bitch" Craft Circle:** Tue, 6:30 pm. Chat while working on crafts

**Parent/Child Playgroup:** Beg. Wed 5/4, 10:30 a.m. Info - Alison, 505-234-5784

**Gentle Flow Yoga with Maris:** Fri, 8:30 am, monthly series. Info, 603 661-8587

**Garden Club Native Plant Fundraiser:** ends 5/7. Info, call/text 603-568-4194

**Senior Health Clinic:** Tue 5/10. Call Granite VNA, 603 224-4093, ext. 5815, for appointment.

**Garden Club Webinar:** Tue. 5/10, 6pm. To register, call/text 603-568-4194

**Quilting 101:** Sat. 5/14, 9 a.m.-1 p.m. Call 603-491-0826 for info & to register

**"Wasted: The Story of Food Waste:"** Film & discussion, Mon. 5/23, 7 pm

**Tai Chi** (beginner & 2<sup>nd</sup> level), new classes start Thur. 5/26. Info: Contact The Hub

**Sit & Quilt:** Sat, 5/28, 9 am-3 pm, 603-491-0826 to register

**German Conversation:** 5/30, 5-6 pm. Information, Gisela Darling, 735-5681

For more information, contact  
[TheAndoverHub@gmail.com](mailto:TheAndoverHub@gmail.com), 603 735-5509  
[www.AndoverHub.org](http://www.AndoverHub.org), click "calendar," click on event

### NHEC from page 1

purchase electricity from a competitive supplier. The Co-op Power Charge does not fund NHEC's operations. Last May, NHEC set its summer rate at 6.5 cents per kWh.

The May 1 rate changes will also include a 23% decrease in the Regional Access Charge portion of members' bills. The Regional Access Charge includes the costs NHEC pays transmission companies to deliver electricity to its distribution system. The rate also includes the state-required refund of Regional Greenhouse Gas Initiative (RGGI) proceeds. As with the Co-op Power Charge, the costs NHEC incurs from transmission companies are passed directly through to members.

"The Co-op Power Charge reduction for the summer period is not as low as we've seen in years past," said

Brian Callnan, NHEC's Vice President of Power Resources and Access. "The primary driver is natural gas prices remaining high throughout the summer, which is the fuel used to generate nearly half of the electricity in New England.

"The United States exports an increasing amount of natural gas. As a global commodity, natural gas prices are impacted by international events and markets. As with other fuels, high natural gas prices are leading to higher electricity costs this summer."

For more information about NHEC rates, charges, and fees, visit [NHEC.com/rates-tariffs](http://NHEC.com/rates-tariffs). NHEC is a nonprofit electric cooperative that is owned by the members it serves. NHEC provides electricity and energy solutions to 85,000 homes and businesses in 118 communities across New Hampshire, including Andover.

### Fourth from page 1

touches their skin.

As the sun is fully set and darkness settles over the town, the first boom announces the fireworks. Sit back and enjoy the ride! Oohs, aahs, and applause

are heard as the display continues.

As the last boom fades into the night, you'll know you've experienced something special that will stay in your thoughts forever. You will have just experienced the 80th annual Fourth of July celebration in Andover!



**The Andover Area Democrats are proud to support the Andover Beacon!**

